



## Test Your Knowledge – 2023 Topical Taxes Update

**1 What is the Top rate of UK Corporation Tax from 1<sup>st</sup> April 2023?**

- A 19%
- B 20%
- C 25%

**2 What marginal relief fraction for corporation tax from 1<sup>st</sup> April 2023**

- A  $3/200$
- B  $3/400$
- C  $3/600$

**3 What is the new SME loss-relief refund rate for R & D?**

- A 25%
- B 26%
- C 27%

**4 What is the new "full expensing relief" rate for capital allowances?**

- A 130%
- B 100%
- C 200%

**5 What current upper threshold for Business Asset Disposal Relief**

- A £500,000
- B £750,000
- C £1,000,000